

GET THE JOB DONE

Ensure customer satisfaction and protect against defaulting subcontractors

Contract Default Liability

General contractors, agencies, and other businesses using subcontractors may be concerned with the responsibilities they have when it comes to honoring the work of their subcontractors or vendors. The Contract Default Liability program allows those contractors to manage that risk by building a taxdeferred reserve to hire someone else and honor contracts should a subcontractor or vendor become unreliable or close.

Why Choose Us?

- Experienced Risk Managers
- Highly Competitive Fee Structures
- Unmatched Legal Team

Who Can Benefit?

Construction Services

Contractors

General

- Agencies
- Enterprises
- Consultants

Contract Default Liability allows business owners to protect themselves against unreliable vendors or faulty subcontractors.



Covers losses incurred following a subcontractor's bankruptcy



Covers losses incurred when a vendor is unable to complete work



Allows a business to fulfill contractual obligations with tax-deferred funds

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